

## Finance Committee Minutes – 2.14.2023

In Attendance: Justin Somma, Judy Putnam, Jane Pitts, Marti Fiske

### Donations:

Robert Taylor \$50

Robert Taylor on behalf of Keene Amateur Astronomers \$50

### Quarterly statement from NH Charitable:

Balance \$159761

Expected distribution \$6960

Check expected imminently

### ACTION ITEM – Potential expense review

Antique clock at bottom of stairs has stopped. Judy emailed fine arts committee for advice. Best course of action might involve paying the person who worked on it last (British clockmaker from Vermont). Trustee funds would pay for it. The clock was in the library when it first opened in 1899. It got electrified in the mid 1900s, but restored to being mechanical clock in 1999 during library renovation. We need to get a quote to determine viability of the repair – would involve paying to have them come and do the estimate.

### ACTION ITEM – FY24 Operating Budget

The committee reviewed Marti's request for a recommendation related to the Library Operating Request for FY24. The request shows minimal operational changes on the expense side. On the revenue side we saw some variances but Marti advises that the Non-Resident Fee increase is a return to pre-COVID expectations, not an increase from normal. Reduction in lost library materials is due to increased use of online renewals. With those answers in mind, the Committee recommends the board approve the proposed budget.

Marti also presented the committee with a list of recommendations for staffing changes, with a request that the Trustees approve of the staffing request she has submitted to the city for approval. The request outlines three options for upgrading staffing, Marti presented them to the city in order of preference. The Committee acknowledges that the city will likely base their decision on fiscal impact, and recommends the board approve Marti's proposed options for revised staffing in FY24. Caveat: this approval is informational only as the Library doesn't actually control that budget line item, our approval is just to add weight to Marti's request as it will show that the whole of the Library staff and trustees are aligned behind her work in this regard.

For Trustee Meeting:

The Finance Committee requests that all committees who want line items included in the FY24 Trustees Budget to submit their proposals to the Finance Committee before the mid-April Finance Committee meeting.

Transition of Treasurer notes:

Judy and Jane reviewed the transition of documentation on the Trustee computer.