

## **Neighborhood Parking Project**

#### IMPROVE PARKING & TRANSPORTATION TO FACILITATE HOUSING DEVELOPMENT

The City of Keene is using grant funding to explore parking and transportation options which will enable continued housing development in neighborhoods near downtown. This evaluation will result in recommended changes to be implemented over the next few years.

#### The Parking Triangle

Understanding parking management practices



By and large, the most desirable and convenient parking is almost always the curbside parking in front of a residence or business. Applying natural market forces and charging market-rate prices, particularly for curbside parking, ensures enough turnover that a driver can always find a spot.

As new development is realized in the residential neighborhoods closest to Keene's downtown core, a more focused approach to the management of curbside parking may be necessary. While there are a wide variety of policy, program, and infrastructure strategies that municipalities and parking operators can employ, Parking Benefit Districts and Residential Parking Programs are two potential tools Keene could consider.

When managing a parking system, the logic is to control parking demand by pricing the most convenient and desirable parking higher than less convenient parking locations. This practice is best represented by the "parking triangle" of cost, availability, and proximity (convenience).

Parking customers want the following when seeking parking:

- They want it to be free;
- They want it to be always available;
- They want it to be convenient or proximate to their destination.

In a thriving area, it is possible for customers to have two of these three criteria met, but it is not possible to have all three met at the same time. Following the laws of market economics, conveniently located facilities that have available spaces typically come at premium price. Parking facilities that are low cost or free and consistently have available spaces are likely not conveniently located.

# To learn more & stay in the loop, visit us at:

www.keenenh.gov/neighborhoodparking



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#### What is a Parking Benefit District? ...

A Parking Benefit District ("PBD") is just one parking management tool used to garner support for "right-priced" parking. With a PBD, the local government designates an area in which the revenue from meters (and/or permits) is reinvested in the area to support public services and fund local improvements. However, public services and improvements don't need to be limited to building more parking. Government can invest the revenues collected in the PBD into projects that increase walkability, improve safety, promote multi-modal access, and support local micro-transit systems. PBDs allow everyone who lives, works, visits, or owns property in a PBD to see their money at work. And, when successful, they reduce the need to park or repark in the area, further reducing congestion and calming traffic. They can even be used to promote equity across the larger community by splitting revenues between the PBD and the city. Sharing PBD revenue citywide provides funding for multi-modal access throughout the community, ultimately making the city more accessible and less dependent on single occupancy vehicles.

### **How do Residential Parking Programs Work?**

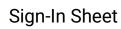
Residential parking permit programs (sometimes abbreviated RPPs) are used to restrict parking in residential areas to those residents who live nearby. The primary purpose of residential parking permit programs is to mitigate spillover parking demand into residential neighborhoods from adjacent commercial or institutional uses, or when historic land development has limited the amount of parking available in residential areas. Residential parking permits allow residents with permits to overstay posted time limits in managed on-street areas. Those without residential permits must abide by posted time limits or risk a citation.

While RPP participants have traditionally been identified with either a sticker or hangtag, more modern systems have transitioned to a virtual permit management system and use the resident's license plate as the credential. Enforcement can then be performed with a mobile license plate reader, which increases the efficiency of enforcement operations. The details of the program can be tailored to meet the goals of the neighborhood and the local restrictions of the community.

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